
H.B. 122 - Clean Air and Efficient Vehicle Tax Credit

Fiscal Note

2007 General Session
State of Utah

State Impact

Enactment of this bill could result in a decrease of Uniform School Fund of \$1,151,800 beginning in FY 2009. The Department of Environmental Quality would need an appropriation of \$17,300 in FY 2009 to implement the processing provisions of the bill.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
General Fund	\$0	\$17,300	\$17,300	\$0	\$0	\$0
General Fund, One-Time	\$0	(\$17,300)	\$0	\$0	\$0	\$0
Uniform School Fund	\$0	\$0	\$0	\$0	(\$1,151,800)	(\$1,151,800)
Uniform School Fund, One-time	\$0	\$0	\$0	\$0	\$1,151,800	\$0
Total	\$0	\$0	\$17,300	\$0	\$0	(\$1,151,800)

Individual, Business and/or Local Impact

Individuals and businesses would receive potential tax credits which would be dependent upon the cost of conversion or purchase.

1/23/2007, 12:01:41 PM, Lead Analyst: Wilko, A.

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